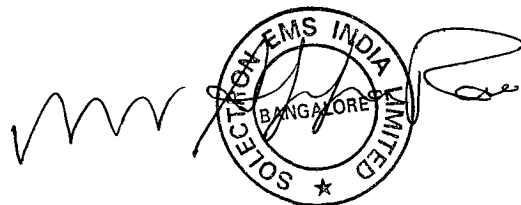


Solectron EMS India Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 064
Financial results for the quarter and year ended 31 March 2010

Rs in Lakhs

Sl.No.	Particulars	Quarter ended		Year ended	
		31 March		31 March	31 March
		2010	2009	2010	2009
		Unaudited	Unaudited	Audited	Audited
1	(a) Net sales / income from operation	2,542.53	2,298.96	8,093.84	21,735.42
	(b) Other operating income	227.19	119.07	776.58	390.48
	Total operating income (a+b)	2,769.72	2,418.03	8,870.42	22,125.90
2	Expenditure				
	a. (Increase) / decrease in stock-in-trade and work-in-progress	16.16	(413.98)	51.34	373.42
	b. Consumption of raw materials	2,112.46	2,088.88	6,466.61	17,819.84
	c. Employees cost	179.69	176.15	584.46	728.37
	d. Depreciation	138.87	136.97	562.29	542.06
	e. Other operating expenses	282.33	381.74	1,000.38	2,190.58
	f. Total expenditure (2a to 2e)	2,729.51	2,369.76	8,665.08	21,654.27
3	Profit/ (loss) from operations before other income, interest and exceptional Items (1-2)	40.21	48.27	205.34	471.63
4	Other income	0.68	2.11	6.06	9.48
5	Profit/ (loss) before interest and exceptional items (3+4)	40.89	50.38	211.40	481.11
6	Interest	23.12	74.01	98.31	230.17
7	Profit/ (loss) after interest but before exceptional items (5-6)	17.77	(23.63)	113.09	250.94
8	Exceptional items	(111.74)	-	(111.74)	-
9	Profit / (loss) from ordinary activities before tax (7+8)	(93.97)	(23.63)	1.35	250.94
10	Tax expense				
	- Current tax	(17.48)	(20.87)	67.52	25.00
	- Current tax for earlier years no longer required written back	-	-	(12.37)	-
	- Deferred tax charge / (credit)	4.90	(7.08)	(3.23)	45.05
	- Fringe benefit tax	-	1.14	-	6.72
11	Net profit / (loss) from ordinary activities after tax (9-10)	(81.39)	3.18	(50.57)	174.17
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-
13	Net profit / (loss) for the period (11-12)	(81.39)	3.18	(50.57)	174.17
14	Paid-up equity share capital (Face Value Rs 10 each)	740.00	740.00	740.00	740.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	3,800.46	3,851.03
16	Earnings per share (EPS)				
	a) Basic and diluted EPS	(1.10)	0.04	(0.68)	2.35
17	Public shareholding:				
	- Number of shares	2,866,891	2,866,891	2,866,891	2,866,891
	- Percentage of shareholding	38.74	38.74	38.74	38.74
18	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	4,533,109	4,533,109	4,533,109	4,533,109
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.26	61.26	61.26	61.26



Statement of assets and liabilities (Audited)

Rs in lakhs

Particulars	As at	
	31 March 2010	31 March 2009
Shareholders' funds:		
Capital	740.00	740.00
Reserves and surplus	3,800.46	3,851.03
Loan funds	1,865.64	1,952.93
Total	6,406.10	6,543.96
Fixed assets	2,512.78	2,787.33
Deferred tax asset, net	112.17	108.94
Current assets, loans and advances		
Inventories	3,017.23	3,133.76
Sundry debtors	2,588.17	1,773.39
Cash and bank balances	144.93	89.59
Loans and advances	566.73	581.31
Less: Current liabilities and provisions		
Current liabilities	2,503.91	1,773.39
Provisions	32.00	156.96
Net current assets	3,781.15	3,647.69
Total	6,406.10	6,543.96

Notes to financial results for the quarter and year ended 31 March 2010:

- The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 29 May 2010.
- Based on a demand notice dated 12 February 2010 received from District Registrar, Stamps and Registration Department, Karnataka, the Company has estimated and provided Rs 111.74 lakhs towards additional stamp duty liability against Rs 162.81 lakhs claimed in the aforementioned demand notice, payable pursuant to the demerger of EMS business from Centum Electronics Limited (formerly known as Solelectron Centum Electronics Limited) on 1 October 2006, as per the scheme of arrangement approved by the Honourable High Court of Karnataka effective 13 July 2007.
- The Company operates in only one segment i.e., Electronic Manufacturing Services (EMS).
- The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	-
Number of complaints received during the quarter	-
Number of complaints resolved during the quarter	-
Number of complaints pending at the end of the quarter	-
- The Company operates under a EHTP unit as well as a DTA unit. The Company pays taxes on the income related to DTA unit. During the quarter and year ended 31 March 2010 the Company has incurred losses in its EHTP unit and profits in DTA unit.
- The shareholders' of the Company, approved a proposal for a scheme of amalgamation of Solelectron EMS India Limited (SEIL / Company) with Centum Electronics Limited (Centum) in their meeting held on 26 February 2010. As per the proposed scheme of merger, the swap ratio has been proposed at 2 shares of Centum for every 3 shares held in SEIL. The application for merger has been filed with the Honourable High Court of Karnataka on 15 March 2010 and its approval is awaited.
- The Board of Directors of Centum Electronics Limited have recommended a dividend of Re 1 per equity share for the year ended 31 March 2010 which is subject to approval of the shareholders. Further to note (6) above and consequent to the merger which is subject to the necessary approval of the scheme by the Honourable High Court of Karnataka, the equity shareholders of SEIL will be allotted 2 equity shares of the Company for every 3 equity shares held by them in Solelectron. The equity shares to be allotted pursuant to the above scheme rank pari passu in terms of dividend declared by Centum Electronics Limited
- Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore
Date: 29 May 2010



For Solelectron EMS India Limited,

Apparao V Mallavarapu
Managing Director