

**Solectron EMS India Limited**

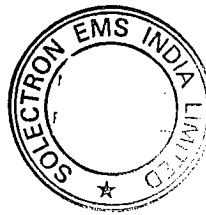
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Un-audited financial results for the quarter and half year ended 30 September, 2009

Rs. in Lakhs

SLNo.	Particulars	3 months ended		6 months ended		Year ended
		30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08	31-Mar-09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales / Income from operation	1,678.63	7,406.30	3,271.14	15,596.32	21,735.42
	(b) Other operating income	171.19	90.38	347.92	171.47	322.76
2	Total Operating income (a+b)	1,849.82	7,496.68	3,619.06	15,767.79	22,058.18
2	Expenditure					
	a. (Increase) / Decrease in stock-in-trade and work-in-progress	406.52	1,407.80	456.54	615.00	373.42
	b. Consumption of raw materials	906.24	4,865.31	2,089.15	13,009.69	17,819.84
	c. Employees cost	121.64	195.57	257.96	379.33	728.37
	d. Depreciation	140.95	135.69	281.22	267.01	542.06
	e. Other operating expenses	233.34	918.36	478.67	1,212.81	2,190.58
	f. Total expenditure (2a to 2e)	1,808.69	7,522.73	3,563.54	15,483.84	21,654.27
3	Profit/ (Loss) from Operations before other income, interest and exceptional Items (1-2)	41.13	(26.05)	55.52	283.95	403.91
4	Other Income	36.16	3.72	40.22	8.18	77.20
5	Profit/ (Loss) before interest and exceptional Items (3+4)	77.29	(22.33)	95.74	292.13	481.11
6	Interest	27.52	49.72	61.15	114.74	230.17
7	Profit/ (Loss) after interest but before exceptional items (5-6)	49.77	(72.05)	34.59	177.39	250.94
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	49.77	(72.05)	34.59	177.39	250.94
10	Tax expense					
	- Current tax	32.62	8.75	44.62	29.75	25.00
	- Deferred tax charge / (credit)	(34.49)	59.56	(34.61)	52.20	45.05
	- Fringe benefit tax	-	2.90	0.68	4.42	6.72
11	Net profit / (Loss) from ordinary activities after tax (9-10)	51.64	(143.26)	23.90	91.02	174.17
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (Loss) for the period (11-12)	51.64	(143.26)	23.90	91.02	174.17
14	Paid-up equity share capital (Face Value Rs 10 each)	740.00	740.00	740.00	740.00	740.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	3,851.00
16	Earnings per share (EPS)					
	a) Basic and diluted EPS	0.70	(1.94)	0.32	1.23	2.35
17	Public Shareholding:					
	- Number of Shares	2,866,891	2,866,891	2,866,891	2,866,391	2,866,891
	- Percentage of Shareholding	38.74	38.74	38.74	38.74	38.74
18	Promoters and Promotor Group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promotor and promotor group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	4,533,109	4,533,109	4,533,109	4,533,609	4,533,109
	- Percentage of shares (as a % of total shareholding of promotor and promotor group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.26	61.26	61.26	61.26	61.26

*Handwritten signature: nrv Ahya Rao*



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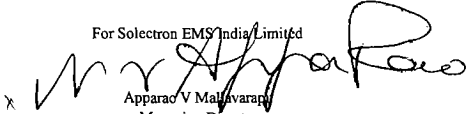
Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on 30 October 2009.
- 2 Pursuant to Section 297 of the Companies Act, 1956, the Company was required to obtain prior approval of the Central Government of India for the transactions with a private company during the period 10 June 2008 to 31 January 2009 in which a director of the Company is interested and the auditors have expressed the same as a qualification in the review report for the quarter and six months ended 30 September 2009. The Company has not obtained Central Government of India approval for the aforementioned transactions. The impact of the above on the financial results of the Company is restricted to the penalty that may be imposed. Further, the Company has obtained an approval from the Central Government of India for transactions to be entered into with CIPL for a period of three years effective 1 February 2009.
- 3 The Company operates in only one segment i.e., Electronic Manufacturing Services (EMS).
- 4 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	-
Number of complaints received during the quarter	2
Number of complaints resolved during the quarter	2
Number of complaints pending at the end of the quarter	-
- 5 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.
- 6 The Company operates under a EHTP unit as well as a DTA unit. The Company pays taxes on the income related to DTA unit. During the quarter and half year ended 30 September 2009, the Company has incurred losses in its EHTP unit and profits in DTA unit.
- 7 The Board of Directors of the Company, approved a proposal for a scheme of amalgamation of Solectron EMS India Limited (SEIL / Company) with Centum Electronics Limited (CEL) in their meeting held on 10 October 2009. The Board has proposed a swap ratio of 2 shares of CEL for every 3 shares held in SEIL. The Company is in the process of applying for the approval of the scheme of amalgamation with the High Court of Karnataka.

Place Bangalore  
Date: 30-Oct-09

For Solectron EMS India Limited

  
Apparao V. Mallavarapu  
Managing Director